

**Iberia Economic Development Authority**  
**Meeting Minutes**  
**July 28, 2011**

The Board of Commissioners of the Iberia Economic Development Authority  
met on Thursday, July 28, 2011 at 7:30 a.m. at  
101 Burke Street, in New Iberia, LA 70560

Commissioner Jim Wiggins called the meeting to order.

Mr. Wiggins called for the roll:

Members Present: Liz Bodin, Damon Miguez, Jim Wiggins, Cecil Hymel joined the meeting late

Members Not Present: Fran Henderson

Others Present: Michael Tarantino

Mr. Wiggins called for Public Comment. There being no comments, after a quick review of the minutes from the last meeting, on a motion by Liz Bodin, seconded by Damon Miguez, the minutes of the regular June, 2011 meeting were unanimously approved.

On a motion by Damon Miguez, seconded by Liz Bodin, the June, 2011 financials were unanimously approved.

Mr. Hymel arrived and assumed chairing the meeting.

Mr. Hymel presented the 2012 proposed IEDA budget to the Commissioners. He asked them to review the proposed budget and asked if anyone had any questions. Hearing none, Damon Miguez made a motion to approve the proposed budget as presented. Liz Bodin seconded the motion, and on a unanimous vote, the proposed 2012 budget was approved as presented.

Mr. Hymel asked Mike Tarantino to provide an economic development update. Mr. Tarantino reviewed the current parish retail sales figure, the latest employment statistics and current oil and gas indicators. He also reported that the IDF had recently finished cutting some commercials to run on KANE covering business disaster preparedness. He reported that the commercials will start airing shortly and urged everyone to keep an ear out for them.

There being no further business to come before the Board, on a motion by Jim Wiggins, seconded by Liz Bodin, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Thursday, August 25, 2011 at 7:30 AM.